



Setting Standards of Excellence in Public Service

MINUTES
SPECIAL FINANCE AND ADMINISTRATION COMMITTEE MEETING
Friday, September 25, 2020 – 9 a.m.
Virtual Meeting

1. Chair McMillan called the meeting to order at 9:02 a.m. Assistant Board Secretary Lorri S. Annett verified all committee members could hear one another and were able to identify the committee members by voice recognition or video image.

A quorum of the committee members was present via electronic conferencing software. Chair McMillan and Vice Chair Hedberg were present.

Staff present: Lugo, Bryant, Olney, Pope, Solano, Curtis and Annett.

Others present: Eide Bailly LLP Partner Phillip White and Audit Manager Joan Park.

2. There were no additions or deletions to the agenda. The agenda was approved by committee consensus.
3. The committee received a presentation by Eide Bailly LLP Partner Phillip White, including an overview of the draft annual financial statements for the fiscal year ended June 30, 2020 and 2019. The independent auditor's report; operating revenues and expenses; pension fund liability; and capital assets were highlighted. All questions were answered by Mr. White and staff, and modifications suggested by the committee will be coordinated by district staff and Mr. White for incorporation into the final document. An update to the 2013 capacity fee study was discussed and information will be brought to the full board at a future board meeting.
4. The next special committee meeting is scheduled for October 29, 2020 at 9 a.m. and will include a discussion of the Proposition 218 rate-setting calendar and CalPERS/Other Post-Employment Benefits updates.
5. Chair McMillan adjourned the meeting at 10:25 a.m.

A handwritten signature in cursive script, appearing to read "Daniel H. McMillan", written over a horizontal line.

Daniel H. McMillan, Chair

ATTEST:

A handwritten signature in cursive script, appearing to read "Lorri S. Annett", written over a horizontal line.
Lorri S. Annett, Assistant Board Secretary