



Setting Standards of Excellence in Public Service

MINUTES
SPECIAL FINANCE AND ADMINISTRATION COMMITTEE MEETING
Thursday, October 29, 2020 – 9 a.m.
Virtual Meeting

1. Chair McMillan called the meeting to order at 9 a.m. Assistant Board Secretary Lorri S. Annett verified all committee members could hear one another and were able to identify the committee members by voice recognition or video image.

A quorum of the committee members was present via electronic conferencing software. Chair McMillan and Vice Chair Hedberg were present.

Staff present: Lugo, Bryant, Pope, Curtis and Annett.

Others present: No customers were present.

2. There were no additions or deletions to the agenda. The agenda was approved by general consensus of the committee.
3. The committee reviewed the discussion from the Committee of the Board meeting on October 28 regarding the draft 2020 capacity fee study report; received a presentation detailing the potential setup of a Section 115 pension trust, which included a discussion of other possible options and alternatives to be reviewed with the full board at a future board meeting; received the fiscal year 2021-22 budget, cost of service study and rate setting calendars; and was presented a detailed timeline for public outreach of the Proposition 218 hearing scheduled for April 28, 2021.

Chair McMillan left the meeting at 9:38 a.m. due to technical difficulties. Vice Chair Hedberg adjourned the meeting for a brief break. Chair McMillan reconvened the meeting at 9:50 a.m.

4. The next committee meeting is scheduled for December 9, 2020 at 9 a.m.
5. Chair McMillan adjourned the meeting at 10:42 a.m.

A handwritten signature in black ink, appearing to read "Daniel H. McMillan", written over a horizontal line.

Daniel H. McMillan, Chair

ATTEST:

A handwritten signature in black ink, appearing to read "Lorri S. Annett", written over a horizontal line.

Lorri S. Annett, Assistant Board Secretary